

Memorandum

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Teck

Memo To: All Permanent Employees Date: June 1, 2011

From: Alex Eldaun – Employee Relations

Regarding: **Group RRSP Program – Financial Institutions**

As per our current collective agreement the Company has now added four (4) additional service providers to the Elkview Group RRSP Program. This is effective as of June 1, 2011. This brings the total number up to seven (7). The full list of service providers and representatives is provided below.

Company contributions are now 7% and employee mandatory contributions remain at 4%.

Employees who are considering changing service providers must ensure that they contact the specific representatives designated at the financial institution in order to establish their mandatory RRSP accounts. Contacting these designated representatives will help facilitate this process.

Prior to any approval of changes, employees must formally contact their current provider and request to change providers. The Company will then be contacted by the service providers as to the request and for final approval.

If either the Company or the current provider is not aware of the request the process will be held up until such information is received. It is the employee's responsibility to ensure the appropriate parties are notified of the request. Requests will not be processed without this critical information.

Employees requesting changes must also resubmit a RRSP Deduction form detailing the new provider and appropriate deduction amounts. Incomplete forms will not be processed and will be returned to the employee.

The list of providers is as follows:

Sun Life Financial

Ed Sinnott

(403) 627-5210

edward.sinnott@sunlife.com
Sinnott Insurance & Financial Solutions Inc.
Box 2879, 710 Main Street
Pincher Creek AB T0K 1W0

London Life/ Canada Life/ Great West Life

Jim Duke (Elk Valley)

(250) 425 - 3605

jimduke@telus.net
Duke Wellington Financial Group Inc.

Wardner BC V0B 2J0

Investors Group: Warren Mickels (Blairmore) (403) 562-2537
E-mail: wmickels@telusplanet.net

TD Future Builders: Valerie Emond (Fernie) (250) 423-2100 Ext. #250
Kathy Jaeb (Fernie) (250) 423-2100 Ext. #230

Scotia McLeod Bradley A. Strangeland (800) 372-9274
(403) 806-4107
brad_strangeland@scotiamcleod.com
Suite 300 – 119 6 Avenue SW
Calgary AB T2P 0P8

RBC – Royal Bank Sparwood Branch
Kim Leclerc (250) 425-3365
kim.leclerc@rbc.com

Blairmore Branch
Bill Plowright (403)562-3361
bill.plowright@rbc.com

EKCCU - East Kootenay Robert Fournier (250) 426-6694
Community rfournier@ekccu.com
Financial Services 920 Baker St. Cranbrook BC V1C 1A5

Additional Questions – Contact Alex Eldaun, Employee Relations (250) 425 - 8729